

**B. I. G. INDUSTRIES BERHAD (195285-D)**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED BALANCE SHEET**  
**As at 31 December 2010**

	<b>31 December 2010</b>	<b>31 December 2009</b>
	<b>RM' 000</b>	<b>RM' 000</b>
	<b>(Unaudited)</b>	<b>(Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Intangible asset	841	841
Property, plant and equipment	53,248	55,025
Prepaid land lease payments	8,077	8,128
Other investments	480	526
Land held for property development	5,141	5,141
Investment property	6,314	5,981
	74,101	75,642
<b>Current assets</b>		
Property development costs	21,903	23,877
Inventories	7,829	8,523
Trade receivables	28,415	22,815
Other receivables, deposits and prepayments	8,810	8,975
Fixed deposits with licensed banks and financial institutions	679	837
Cash and bank balances	3,862	6,114
	71,498	71,141
<b>TOTAL ASSETS</b>	145,599	146,783
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	48,092	48,092
Share premium	150	150
Revenue reserve	4,580	7,008
	52,822	55,250
<b>Total equity</b>	52,822	55,250
<b>Non-current liabilities</b>		
Lease payables	5,657	6,636
Term loans	1,346	729
Deferred taxation	1,257	810
	8,260	8,175
<b>Current liabilities</b>		
Bank overdraft	6,671	5,743
Term loans	33,880	38,723
Short term borrowings	13,459	13,126
Trade payables	11,609	15,287
Other payables and accruals	15,205	7,075
Amount due to related companies	45	45
Lease payables	3,437	2,700
Current tax payable	211	659
	84,517	83,358
<b>Total liabilities</b>	92,777	91,533
<b>TOTAL EQUITY AND LIABILITIES</b>	145,599	146,783
<b>Net assets per share attributable to ordinary equity holders of the parent (RM)</b>	1.10	1.15

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.





**B. I. G. INDUSTRIES BERHAD (195285-D)**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED INCOME STATEMENT**  
**For the twelve months ended 31 December 2010**

	3 months ended 31 December		12 months ended 31 December	
	2010	2009	2010	2009
Note	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	26,994	18,217	82,939	84,846
Other operating income	620	243	1,126	1,163
Changes in inventories of finished goods	(695)	(533)	(954)	(2,364)
Inventories purchased and raw materials consumed	(15,183)	(12,629)	(43,527)	(43,327)
Carriage Outwards	(797)		(797)	
Staff costs	(1,595)	(2,161)	(6,925)	(8,849)
Depreciation of property, plant and equipment	(1,136)	(1,001)	(4,162)	(3,935)
Amortisation of quarry development		-		-
Amortisation of prepaid land lease payment	34	(59)		(195)
Development cost	(4,709)	1,964	(7,909)	(6,513)
Other expenses	(3,119)	(3,401)	(16,555)	(15,135)
<b>Operating profit</b>	414	641	3,236	5,689
Finance cost	(1,852)	(1,320)	(4,646)	(3,673)
Share of loss of associate companies	-	-	-	-
Other investments written off	-	(4,500)	-	(4,500)
Impairment and foreseeable losses	-	(2,859)		(2,859)
<b>Profit/(loss) before taxation</b>	(1,439)	(8,038)	(1,410)	(5,343)
Taxation	(849)	(927)	(1,018)	(1,005)
<b>Net profit/(loss) for the period</b>	(2,287)	(8,965)	(2,428)	(6,347)
Attributable to:				
Equity holders of the parent	(2,287)	(8,965)	(2,428)	(6,347)
<b>Earning per share attributable to equity holders of the parent:</b>				
Earnings per share (sen)				
- Basic	(4.76)	(18.64)	(5.05)	(13.20)
- Diluted	NA	NA	NA	NA

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

**B. I. G. INDUSTRIES BERHAD (195285-D)**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**For the twelve months ended 31 December 2010**

	-----Attributable to Equity Holders of Parent-----			
	----Non-distributable-----		Distributable	
	Share Capital RM'000	Share Premium RM'000	Revenue Reserve RM'000	Total RM'000
<b>At 1 January 2010</b>	48,092	150	7,008	55,250
Net loss for 12 months	-	-	(2,428)	(2,428)
<b>At 31 December 2010</b>	<u>48,092</u>	<u>150</u>	<u>4,580</u>	<u>52,822</u>
<b>At 1 January 2009</b>	48,092	150	14,132	62,374
Net profit for 12 months	-	-	2,617	2,617
<b>At 31 December 2009</b>	<u>48,092</u>	<u>150</u>	<u>16,749</u>	<u>64,991</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

**B. I. G. INDUSTRIES BERHAD (195285-D)**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**For the twelve months ended 31 December 2010**

	<b>31 December 2010</b>	<b>31 December 2009</b>
	<b>RM'000</b>	<b>RM'000</b>
Profit/(Loss) before tax	(1,410)	(5,343)
Adjustments for :		
Amortisation of prepaid land lease payment	-	195
Depreciation of property, plant and equipment	4,162	3,935
Loss on disposal of property, plant & equipment	56	(269)
Interest expenses	4,646	3,673
Interest income	(68)	(172)
Bad debts written off	111	-
Investment in associated companies written off	-	53
Other investment written off	-	4,500
Property, plant and equipment written off	-	22
Impairment of debtor/mobilisation expenses	-	1,213
Foreseeable loss	63	626
Impairment of quarry development expenditure	-	1,019
Operating profit before working capital changes	<u>7,560</u>	<u>9,453</u>
Changes in working capital:		
Inventories	694	2,471
Receivables	(5,434)	5,644
Payables	4,451	(614)
Related companies	-	(61)
Property development costs	1,974	4,437
Cash generated from operations	<u>9,245</u>	<u>21,330</u>
Interest paid	(4,646)	172
Tax paid, net of refund	(734)	(533)
<b>Net cash generated from operating activities</b>	<u><u>3,865</u></u>	<u><u>20,970</u></u>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant & equipment	(5,968)	(4,431)
Proceeds from disposal of property, plant & equipment	3,166	984
Acquisition of land held for property development	-	(39)
Acquisition of investment properties	(333)	(1,981)
<b>Net cash used in investing activities</b>	<u><u>(3,135)</u></u>	<u><u>(5,467)</u></u>
<b>Cash flows from financing activities</b>		
Decrease in lease payables	(242)	-
Decrease in term loan	(4,226)	-
Increase/(Decrease) in bank borrowings	333	(7,056)
Increase in fixed deposits pledged	158	(63)
Interest received	68	(3,673)
Net of draw down and repayment of lease payables	-	(2,013)
<b>Net cash used (in)/from financing activities</b>	<u><u>(3,909)</u></u>	<u><u>(12,805)</u></u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	(3,179)	2,696
<b>Cash and cash equivalents at the beginning of the period</b>	<u>370</u>	<u>(788)</u>
<b>Cash and cash equivalents at the end of the period</b>	<u><u>(2,809)</u></u>	<u><u>1,908</u></u>
<b>Analysis of cash and cash equivalents:</b>		
Bank overdrafts	(6,671)	(4,386)
Cash and bank balances	<u>3,862</u>	<u>6,294</u>
	<u><u>(2,809)</u></u>	<u><u>1,908</u></u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statement for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.